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REPORT OF AN INDEPENDENT CERTIFIED AUDITOR ON THE REVIEW OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENT AND INTERIM CONDENSED FINANCIAL STATEMENTS

to the General Meeting and the Supervisory Board of

LSI Software S.A.

(the Original Polish version of the Report contains 2 pages)

Introduction

We have reviewed the accompanying interim condensed consolidated financial statement of the LSI Software Group, whose dominant company is LSI Software S.A. (the Company) with its registered office in Łódź, 176/178 Przybyszewskiego St. and the accompanying interim condensed financial statement of the Company, which comprise the condensed consolidated statement of financial position and condensed statement of financial position as at 30 June 2019, condensed consolidated statement of comprehensive income and condensed statement of comprehensive income for the period from 1 January 2019 to 30 June 2019, condensed consolidated statement of changes in equity and condensed statement of changes in equity for the period from 1 January 2019 to 30 June 2019, condensed consolidated statement of cash flows and condensed statement of cash flows for the period from 1 January 2019 to 30 June 2019, additional explanatory notes.

The Management Board of the Dominant Company is responsible for the preparation and presentation of the interim condensed consolidated financial statement and interim condensed financial statement in accordance with the requirements of the International Accounting Standard 34 "Interim Financial Reporting" published in the form of regulations of the European Commission.

We are responsible for formulating a conclusion on the interim condensed consolidated financial statement and interim condensed financial statement based on our review.

Scope of the review

We have conducted our review in accordance with the National Standard for Review Engagements 2410 in the wording of the International Standard for Review Engagements 2410 - Review of interim financial information conducted by an independent auditor of the entity, adopted by a resolution of the National Council of Statutory Auditors.

The review of the financial statement consists of addressing enquiries primarily to those responsible for financial and accounting matters, carrying out analytical and other review procedures.

The review has a significantly narrower scope than the audit carried out in accordance with the National Standards on Auditing in the wording of the International Standards on Auditing. As a result, a review is not sufficient to ensure that all material matters that would have been identified in the course of an audit are disclosed. Therefore, we do not express an audit opinion on these interim condensed financial statements.

Conclusion

Based on our review, we conclude that nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statement and interim condensed financial statement have not been prepared, in all material respects, in accordance with the requirements of International Accounting Standard 34 - Interim Financial Reporting published in the form of regulations of the European Commission.

BDO spółka z ograniczoną odpowiedzialnością sp.k. with its registered office in Warsaw

entered in the register of audit firms, entry no. 3355

acting through the key auditor

Signed with a qualified electronic signature	*Signed with a qualified electronic signature*
Łukasz Moliński Chartered Auditor entry no. 12890	**dr André Helin** President of the Management Board Chartered Auditor entry no. 90004

Warsaw, 30 September 2019